October 16, 2023

Dear Stallion Owner/Farm Manager:

It’s that time of year, babies have been weaned and the dreaming starts again as does the extensive research... which stallion will cross with my mare to produce that superstar? Will it be your stallion cross that creates the excitement that feeds Quarter Horse Racing?  It is time to put those dreams to action, breeding season 2024 will soon be here!!!

With the Online Auction we have seen an increase in activity with potential buyers, information about your stallion reaching more potential buyers, the sale brings in more money which means the added money for the Futurity & Derby are increased, WINS for everyone! The auction web-site is www.qhraistallionauction.com, bidding will begin December 8th, but your stallion information will be loaded soon after I receive your donation. We look forward to the times ahead!

In Indiana 80% of the funds collected from the sale of Stallion Services are added to a Futurity and Derby that are restricted to offspring of the Stallions that sold in the appropriate year. If your stallion sells thru our auction ALL offspring are eligible for the $100,000+ ADDED FUTURITY and the $75,000+ ADDED DERBY in Indiana. In 2023 the purse money for the Futurity was $197,646 and the Derby was $114,124. We have seen growth in the last few years and are committed to continuing to grow the program and are asking for your help by donating your stallion service to the 2024 Stallion Service Auction.

The BEST news, Quarter Horse Racing Association of Indiana has been working to bring graded races to racing at Horseshoe Indianapolis, we have succeeded with a start... the 2024 Stallion Service Auction Futurity has been approved by AQHA for Grade 3 status! We will continue to work hard at keeping that Graded status!
Still not convinced? Would you wager on your stallion’s progeny? Can he produce the best of the best? We are proud to offer an incentive that will reward you for your faith in your Stallion, a $5,000 Bonus that will be paid to the Owner of the stallion that sells through the 2024 QHRAI Stallion Service Auction who sires the Winner of the 2027 QHRAI Stallion Service Auction Futurity. This year the bonus went to Miller Ranch for their donation of Escondido Beach. The first incentive winner was Escondido Beach (from the 2016 Auction), other incentive winners include; Seize The Win, Apollitical Blood, Apollitical Spirit and Mighty B Valiant.

If sold, ALL foals by your stallion from the 2024 breeding season will be eligible to enter and run in these races they do NOT need to be Indiana Bred.

I have enclosed the contract/contracts for the 2024 Stallion Service Auction for Indiana Quarter Horse Racing Association. Bidding for the auction will begin December 8th and run thru January 14th 5:00pm EST. In order to assure your stallion’s information is complete on our site when bidding begins; please return the contract(s) no later than December 1, 2023. The web-site will be active before December 8th to enable bidders to see what Stallions will be offered. After the auction, all services will be offered at the agreed upon minimum until July 1st.

We look forward to receiving your contract(s). Please mail all contracts to: QHRAI Stallion Service Auction, Teresa A Myers, 9439 W 200 S, Dunkirk, IN 47336. You can also e-mail contracts to qhrai.teresa@gmail.com. If you would like an updated photo please e-mail a digital image of your stallion. If you have changes you would like, specific instructions or requests please let me know, I want it to reflect your wishes! If you have any questions please contact Teresa Myers by email or at 260-726-5090.

If you would like to learn more about our association check out our website - www.indianaquarterhorseracing.com

Thank you for your generosity in helping us to continue to grow our racing program!

Very truly yours,
QHRAI Procurement Committee

Teresa Myers (260-726-5090)
Chris Duke (317-474-0088)
Nick Johnson (765-894-0818)
As (owner) (lessee) of the stallion ____________________________, registration number ______________, we hereby transfer and assign to the Quarter Horse Racing Association of Indiana, Inc. a breeding service for the year, 2024 to the above named stallion. It is expressly understood by all parties to this agreement that his breeding service is assignable only by the Q.H.R.A.I., Inc. pursuant to the terms and conditions of its Annual Stallion Service Auction for the year in which said donated breeding applies.

Fees listed on this contract apply to the 2024 breeding year

<table>
<thead>
<tr>
<th>Advertised Breeding fee: $ __________</th>
<th>Board fees:</th>
<th>Shipped Semen:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Farm or Chute Fee: $ __________</td>
<td>Mare Only $ __________</td>
<td>Yes ____ No ____</td>
</tr>
<tr>
<td>Farm or Chute Fee: $ __________</td>
<td>Mare &amp; Foal $ __________</td>
<td>Fee $</td>
</tr>
<tr>
<td>Insemination Fee: $ __________</td>
<td>Foaling Fee $ __________</td>
<td>Fed-ex/UPS $ __________</td>
</tr>
</tbody>
</table>

* Is the Farm/Chute Fee included in or in addition to advertised breeding fee listed above? ____________________________

Comments or special considerations: ________________________________________________________________

Stallion will stand the 2024 season at:

__________________________________________________________

Stallion Owner Signature

__________________________________________________________

Street Address or Route or Box No.

Town or City / State / Zip

Area Code & Telephone No.

e-mail address

ASSIGNMENT

The Quarter Horse Racing Association of Indiana, Inc. does hereby sell, assign and transfer all rights, title and interests in this contract to _________________________ subject to all the terms and conditions of its Annual Stallion Service Auction for the year in which said breeding applies.

Dated _______________ By: __________________________ Stallion Auction Chairman.

ACCEPTANCE

In consideration of the above assignment, we hereby assume and agree to make all the payments and abide by all the terms and conditions of the Annual Stallion Service Auction for the year in which said breeding applies, including all responsibilities in arranging for said breeding service with stallion owner. In the event of the sale or lease of the mare or foal, it is the responsibility of the mare owner to notify the Stallion Auction Chairman of the sale.

Dated: ____________________

Mare Owner Signature

__________________________________________________________

Street Address or Route or Box No.

Town or City / State / Zip

Area Code & Telephone No.